

MARKET AT A GLANCE

Thursday, 21 November 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	43408.47	0.32
Shanghai	3367.88	0.00
Sensex	77578.38	-0.18
MSCI Asia Pacific	182.749	-0.66

Currencies

Currencies	Rate	% Chg
USDINR	84.395	0.04
EURUSD	1.0546	0.03
USDJPY	155.03	-0.26
Dollar Index	106.571	-0.10

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2657.50	0.22
Silver (\$/oz)	31.10	0.29
NYMEX Crude Oil (\$/bbl)	69.06	0.45
NYMEX NG (\$/mmbtu)	3.219	0.81
COMEX Copper (\$/Lbs)	4.165	0.02
LME NICKEL (\$/T)	15906	0.60
LME LEAD (\$/T)	2023	0.50
LME ZINC (\$/T)	2512	0.52
LME ALUMINIUM (\$/T)	2245	0.53

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	76470	0.61
Silver mini	90299	0.57
Crude oil	5834	0.10
Natural Gas	271.9	1.47
Copper	815.40	-0.17
Nickel	1870.00	0.50
Lead	180.94	-0.14
Zinc	279.62	0.15
Aluminium	244.14	-0.04

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Mild upticks expected, but major rallies likely to see only a break above \$ 2685.	↔
Silver LBMA Spot	Initial bias mostly choppy. Break above \$31.50 upbeat momentum is on the cards.	↔
Crude Oil NYMEX	Choppy trades inside \$67-70 is likely initially and either side breakout would suggest fresh directions.	↔
MCX		Outlook
Gold KG Dec	Further selloffs expected only below Rs 74600. Else, most likely for recovery rallies for the day.	↔
Silver KG Dec	Inability to break the support of Rs 88000 expect recovery upticks.	↔
Crude Oil Dec	Intraday momentum mostly rangebound. Break below Rs 5600 is a sign of further liquidation.	↔
Natural Gas Nov	While above Rs 255 expect fresh round of bullish waves for the day.	↔
Copper Nov	Mild recovery rallies expected. Downside turnaround point is placed at Rs 795.	↔
Nickel Nov	Nil volume trades expected.	↔
ZincM Nov	Break above Rs 282 it would extend recovery rallies. Else, corrective selloffs is likely.	↔
LeadM Nov	Choppy trades expected the day. Stiff support is placed at Rs 178.	↔
AluminiumM Nov	Prices remain rangebound inside Rs 248-240 levels and either side breakout would suggest fresh short term directions.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC4	75575	75117	74817	75875	76333	76633	77091
	GOLDM DEC4	75547	75086	74792	75841	76302	76596	77057
	GOLD GUINEA NOV4	61218	60815	60530	61503	61906	62191	62594
	SILVER DEC4	89341	88592	87918	90015	90764	91438	92187
	SILVERM NOV4	89274	88759	88217	89816	90331	90873	91388
	SILVERMIC NOV4	92051	91568	91043	92576	93059	93584	94067
BASE METALS	COPPER NOV4	813.6	809.5	806.9	816.2	820.3	822.9	827.0
	COPPER DEC4	805.4	803.5	801.2	807.7	809.6	811.9	813.8
	LEAD NOV4	180.8	180.5	179.9	181.4	181.8	182.4	182.7
	LEAD DEC4	179.6	179.2	178.7	180.1	180.5	181.0	181.4
	ZINC NOV4	278.3	277.3	275.9	279.7	280.6	282.0	283.0
	ZINC DEC4	277.2	275.9	275.0	278.1	279.3	280.2	281.5
	ALUMINIUM NOV4	242.3	240.4	237.8	244.9	246.9	249.5	251.4
	ALUMINIUM DEC4	242.4	241.1	239.1	244.4	245.7	247.7	249.0
ENERGY	NATURALGAS NOV4	260.8	253.6	247.8	266.6	273.8	279.6	286.8
	CRUDE OIL DEC4	5792	5757	5693	5856	5891	5955	5990
INDICES	MCX BULLDEX	18759	18681	18627	18813	18891	18945	19023

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD NOV24	2638.5	2638.5	2638.5	2638.5	2638.5	2638.5	2638.5
	SILVR 5000 NOV24	31.12	30.97	30.80	31.30	31.45	31.62	31.77
	LIGHT CRUDE JAN5	68.42	67.88	67.02	69.28	69.82	70.68	71.22
	NAT GAS DEC24	3.03	2.84	2.74	3.13	3.33	3.43	3.62
	HG COPPER NOV24	4.11	4.07	4.05	4.14	4.18	4.20	4.25
LME	ZINC	2836	2869	2784	2921	2888	2973	2940
	LEAD	2105	2032	2063	2074	2147	2116	2189
	ALUMINIUM	2512	2540	2449	2602	2574	2665	2637

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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